

UN SUSTAINABLE DEVELOPMENT GOALS

Introduced in 2015, the Sustainable Development Goals (SDGs) developed by the United Nations are a blueprint for achieving a better and more sustainable future. They are a universal call to action to end poverty, protect the planet and address global challenges by 2030, so that all people can enjoy peace and prosperity.

We fully support the SDGs as they provide a clear compass for sustainable business growth and development and are in line with our own agenda of creating shared value.

PACCOR has a clear and vested interest in working to develop and scale up sustainable business solutions, using the SDGs as a lens to address challenges, build a strong growth strategy, and access new markets along the way. We base our marketing and innovation decisions on our understanding of the development needs of the markets where we operate – using local insights, as from the SDGs, to tailor the solutions we offer. For example, the SDGs help guide the innovation roadmaps we develop. Because to understand and identify technology requirements, we must know more about future societal development needs.

Through our CARE sustainability strategy, we focus on creating shared value for all our stakeholders by having a culture of care for all materials used, focusing on a mono-material design is the preferred solution for rigid food packaging. PACCOR also focuses on eliminating waste and reducing variable costs as well as turning societal concerns and environmental challenges into product innovations for our customers. We continuously explore new collaborations with a range of stakeholders to build partnerships that will help drive SDG impact at scale.

We continue to develop business opportunities in alignment with the UN Sustainable Development Goals where we can have the biggest impact: SDG #3, #8, #12, #13, #17.



SDG #3: PACCOR is committed to product stewardship. Our technical experts constantly analyze new technologies and turn market trends into viable circular, healthy, and more sustainable applications, formulations, and solutions. By putting this expertise to work for the benefit of our customers, PACCOR contributes to the increased availability of products with health and safety benefits that protect our food and other valuable items while reducing their environmental footprint.

SDG #8: PACCOR employs almost 4,000 people globally and through its operational activities, reaches more than 2,000 suppliers and more than 2,500 customers. Hence, PACCOR plays a key role in generating rewarding work opportunities, high level working conditions and delivers an important contribution to economic growth, both directly and indirectly. Our CSR Policy will protect workers' rights and improve the working environment for all employees. We continuously build a better place to work by increasing diversity, ensuring equal treatment for women and men, increasing economic productivity through diversity, technological development, education, and innovation.

SDGs #12, #13: By creating a culture of care for materials along the value chain, PACCOR continuously enhances our process efficiency, leading to improved resource usage as well as emission, energy, and waste reductions. When sourcing raw materials, we join forces with our suppliers to increase the share of bio-based materials and both the mechanically and chemically recycled content. Our solutions and strong engagement in making food packaging circular enable our customers to reduce their own emissions related to food and material waste. We take great pride in the fact that innovation in our company results in effective and sustainable product solutions that create value for our customers and society.

SDG #17: PACCOR wants to be part of the solution and set the sustainability agenda for our sector and therefore we are collaborating to scale up actions across the SDGs. We build relationships that lead to circular products, services, and production while constantly working for better quality and product safety with a responsible supply chain.

Other partnership examples include our collaboration with the Ellen MacArthur Foundation, the Business for Nature Organization, the ÇEVKO Foundation, Cicloplast, WRAP, and the University of Ghent.

ABOUT PACCOR

At PACCOR, which is now a part of the Faerch Group, we create innovative and sustainable packaging solutions for the consumer, food, and food service market. Our overall goal is to protect what is worth being protected: our planet, our partners' products, and our employees. We have high expertise in developing and providing valuable rigid plastic packaging products. Our solutions meet current market trends by constantly thinking outside the box. With more than 4,000 dedicated employees in 17 countries, PACCOR is a global player in the packaging industry. Everything we do contributes to the protection and hygienic safety of valuable products. PACCOR leads the transition towards a circular economy. Because we believe this is the best way to achieve real change in the industry and to create shared value for all our stakeholders and society. More: <https://www.paccor.com/>