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## PACCOR PUBLISHES FIRST ANNUAL SUSTAINABILITY REPORT

***Today, PACCOR has published its GRI compliant Sustainability Report for the 2020 financial year and overachieved most of its 2020 sustainability targets. By reducing its cradle-to-grave carbon footprint intensity of 11% compared to 2019 and increasing the recyclability of its products to a total of 65% the company is on a clear and ambitious path forward with its sustainability strategy CARE.***

The Annual Sustainability Report of global packaging industry leader PACCOR provides a transparent and detailed overview of the company's sustainability work in each of its four strategic fields of action: Circularity, Alliances, Resources, and Employees. The report was compiled in accordance with the guidelines of the Global Reporting Initiative (GRI). In its first edition PACCOR details the Group's non-financial goals and measures, which are core elements of its integrated sustainability strategy. In 2020, key focus areas of the PACCOR's sustainability strategy included – among other things – the acceleration of the company's improvements in sustainable plastic packaging, resource use, and climate change impacts.

*"We are pleased that our first GRI compliant Sustainability Report is issued and covers the collective efforts and significant achievements from all businesses and legal entities within the PACCOR family," explains Andreas Schütte, CEO of PACCOR. "In 2020, during an extraordinary year that was dominated by the global pandemic, we have achieved significant milestones, and we are proud to say that we are over-achieving in our commitments."*

During 2020, PACCOR identified further new circular materials as well as lighter weight solutions that will be commercialized during 2021. The company's long-term partnership with Digimarc, recognized by the received Platinum Pioneer Plastics Partner status, allowed them to be the first packaging company to be able to commercially offer digital watermarks on thermoforms without printing to improve the detection and sorting of plastics by up to 100%.

Compared to 2019 as the reference year, the company reduced the cradle-to-grave carbon footprint intensity by 11% and increased the overall share of renewable electricity to 71%. For 2021, PACCOR has secured additional renewable electricity up to 86% of all electricity use, with 12 out of 15 sites running entirely on renewable electricity.

*"Following our innovation roadmap, we will also continue to increase the overall recyclability of our products by replacing materials for which a recycled stream does not currently exist with materials that are easily recyclable or do not interfere with the overall recyclability of the final product. And as of Q1 this year we are replacing virgin fossil-based resins with even more PCR or biobased raw materials, supported by the ISCC+ certificate,"* concludes Caterina Camerani, VP Group Sustainability at PACCOR.

PACCOR's Sustainability Report 2020 is available [online](#) or listen in to our [podcast episode](#) for a summary. For the latest information updates on sustainability issues, please visit our [website](#).

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## ABOUT PACCOR

At PACCOR we create innovative and sustainable packaging solutions for the consumer, food, and foodservice market. Our overall goal is to protect what is worth being protected: our planet, our partners' products, and our employees. We have high expertise in developing and providing valuable rigid plastic packaging products. Our solutions meet current market trends by constantly thinking outside the box. With more than 3,700 dedicated employees in 18 countries, PACCOR is a global player in the packaging industry. Everything we do contributes to the protection and hygienic safety of valuable products. PACCOR leads the transition towards a circular economy. Because we believe this is the best way to achieve real change in the industry and to create shared value for all our stakeholders and society. More: <https://www.paccor.com/>