



#StandWithUkraine

March 25, 2022, Dusseldorf, Germany

STATEMENT ON BUSINESS ACTIVITIES WITH RUSSIA AND BELARUS

PACCOR as a leading international player in the packaging industry is also operating in Russia and Belarus. The current situation in Ukraine, however, has caused PACCOR's Executive Board to suspend any business activities with customers and suppliers in these countries.

The military aggression of Russia has not only tragic consequences for the Ukrainian population, it also threatens the democratic systems we are deeply attached to.

Since the beginning of the crisis, PACCOR is constantly monitoring the situation and making sure its operations and deliveries to customers around the world continue without interruptions, maintaining the highest standards.

When it comes to business activities with customers or suppliers located in Russia and Belarus, PACCOR fully complies with the requirements of the European Union and trade organizations, following all sanction requirements related to trading with these countries.

PACCOR is going even one step further: The company finally decided to suspend any business activities with customers and suppliers in Russia and Belarus.

With this decision, PACCOR would like to express solidarity with Ukraine and at the same time show that the company acts according to the highest ethical values also in crisis situations, accepting negative financial impact on its business.