

WHAT SUSTAINABILITY MEANS TO US

Sustainability Report 2021



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PACCOR PUBLISHES SUSTAINABILITY REPORT 2021

PACCOR, one of the leading global players in the plastic packaging industry, has published its second Sustainability Report today. The year 2021 was full of intense focus on sustainability as a growth driver and of further embedding PACCOR's CARE strategy into the core of the business, including in its recently acquired Miko Pac business, to create even more impact. PACCOR is proud of the progress made on its transformational journey – for its business, its customers, and the planet.

Sustainability means more than lowering greenhouse gas (GHG) emissions. PACCOR has put an equally strong focus on health and safety, people, resources, and ethical business practices. PACCOR's Sustainability Report 2021 details the new sustainability targets and commitments, the progress the company made in 2021, and its plans for the coming years. PACCOR's targets are tied to contributing to the UN Sustainable Development Goals, and include:

- Eliminate redundant or problematic materials
- Provide 100% recyclable solutions by 2023
- Increase recycled content using best quality material available
- Carbon neutral by 2050
- 15% carbon cradle-to-grave intensity reduction by 2025 compared to 2019 (Scope 1, 2, 3)
- 10% energy intensity reduction by 2025 compared to 2019
- 25% waste intensity reduction by 2025 compared to 2019
- 100% closed-process water loops by 2025

The PACCOR Sustainability Report is prepared in accordance with the standards of the Global Reporting Initiative (GRI) – the world's most widely used guidelines for sustainability reporting.

"This is the second time that PACCOR has formally reported on its sustainability-related performance, with the aim of being transparent about activities that are important to all stakeholders," underlines Andreas Schuette, CEO of PACCOR. "With this year's motto, the PACCOR Sustainability Report 2021 shows what sustainability means, especially for our employees. Thanks to our highly skilled and engaged workforce, we are demonstrating that a circular economy in plastics is possible in practice and at scale," he concludes.

PACCOR's Sustainability Report 2021 is available <u>online</u>. In addition, you will always find the latest information on sustainability topics on our <u>website</u>.

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ABOUT PACCOR

At PACCOR we create innovative and sustainable packaging solutions for the consumer, food, and foodservice market. Our overall goal is to protect what is worth being protected: our planet, our partners' products, and our employees. We have high expertise in developing and providing valuable rigid plastic packaging products. Our solutions meet current market trends by constantly thinking outside the box. With around 4,000 dedicated employees in 18 countries, PACCOR is a global player in the packaging industry. Everything we do contributes to the protection and hygienic safety of valuable products. PACCOR leads the transition towards a circular economy. Because we believe this is the best way to achieve real change in the industry and to create shared value for all our stakeholders and society. More: https://www.paccor.com/